



## MILANO FASHION INSTITUTE SCHOLARSHIP PROCEDURE

### Article 1 – General provisions

The Consortium offers two types of scholarships for students that meet the requirements, as better described below, and in accordance with the selection process pursuant to Article 4 of this Scholarship Procedure: a full-tuition scholarship covering the full cost of the Master's degree and a partial scholarship covering 50% of the costs, for those who demonstrate they meet certain income and merit requirements, which will be evaluated by a specially appointed commission (the "Commission").

### Article 2 - Merit requirements

The candidate who intends to apply for a scholarship shall submit the following documentation:

- (i) a motivational letter;
- (ii) self-certification of the graduation results and the grades of exams taken during the relevant degree program. The GPA of graduated students must be at least equal to 3.5/4.0 (for Italian graduate students, at least equal to 105/110, for undergraduates, an average of 27/30);
- (iii) self-certification of the enrollment date and the graduation date, if graduated;
- (iv) curriculum vitae;
- (v) portfolio, if any.

### Article 3 - Economic requirements

In addition to the merit requirements indicated above, the candidates may apply for the scholarships if, for the relevant academic year, they present an "ISEE/ equivalent ISEE" (as defined below) no higher than Euro 35,000.

#### *Section 3.1 - ISEE Certification*

The economic condition of the applicant student's family unit is determined on the basis of the Equivalent Economic Situation Indicator for the right to university education (hereinafter "ISEE"), pursuant to Art. 8 of Italian DPCM No. 159/2013.

For the academic year [2025/2026], the income to be considered is that earned in the calendar year [2023], and both real estate and financial assets held as of [2023].

The ISEE is a certification that any citizen can obtain for free by submitting the Single Self Declaration ("DSU) online through the Social Security Authority (INPS) portal or at Tax Assistance Centers.

To ensure uniform treatment of all applicants, the DSU must be signed no later than January 15th, 2025, the deadline set for scholarship applications, under penalty of exclusion from the selection.

Students with a current valid ISEE pursuant to Art. 9 of Italian DPCM No. 159/2013 as amended by Art. 28-bis of Italian Decree-Law No. 34 of April 30, 2019 (known as the "Growth Decree"), converted, with modifications, by Law No. 58 of June 28, 2019, may also apply for the benefits of the right to university education.

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The student shall provide a digital copy of the ISEE through the online procedure no later than January 15th, 2025, under penalty of exclusion from the ranking.

### *Section 3.2 - Income and asset limits*

To meet the income requirement necessary for the scholarship application, students must have an ISEE whose University Equivalent Economic Situation Indicator is not higher than Euro 24,335.11. Exceeding this parameter means failing to meet the economic requirement and being not eligible for benefit.

### *Section 3.3 - Independent student*

In accordance with Art. 8 of Italian DPCM No. 159/13 and Art. 3, paragraph 1, of Italian Ministry Decree No. 1320/2021, which modified the minimum income requirement, a student is considered independent only when both of the following conditions are met:

- (i) Residence outside the housing unit of the family of origin for at least the past two years before the date of application, in an accommodation that is not owned by one of its members;
- (ii) Income from employment or similar work, declared for tax purposes for at least the past two years (for the two previous tax years), not less than Euro 9,000.00.

Both requirements must be met jointly; failing to meet even one requirement will result in the ISEE certification being considered non-compliant.

### **Section 3.4 - Evaluation of the economic and asset conditions of students whose family unit has assets and income abroad**

Students with foreign citizenship or with Italian citizenship and residence abroad, whose family unit produces and owns income and assets abroad, cannot request an ISEE certification.

These students will be required to provide documentation regarding the economic condition of the family unit. Based on the submitted documentation, the Consortium will calculate the equivalent ISEE value ("SEE Parificato") in order to verify the income limits and assign the correct income bracket.

For the calculation of the ISEE Parificato by the Consortium, students with foreign citizenship shall submit the following documents:

- (i) Certificate issued by the population registration office or other competent public authority in accordance with the legislation of the country of origin, certifying the family composition: if there is only one parent specify whether they are separated/divorced, widowed, or non-cohabiting (in this case, data of the non-cohabiting parent is required);
- (ii) Documentation issued by the competent authorities of the country of origin certifying the income earned in the calendar year [2023] by all members of the family unit (specify if the income is from employment, self-employment, or pension). If no income has been earned, the documentation shall contain a declaration stating the lack of income for each person in the family unit;
- (iii) Documentation issued by the competent authorities of the country of origin certifying the financial assets owned by all members of the family unit as of [December 31, 2023]: deposits, shares or investment securities, life insurance, net assets of the company or the business owned. If no financial assets are owned, the documentation shall contain a declaration stating the lack of financial assets for each person in the family unit;
- (iv) Documentation issued by the competent authorities of the country of origin certifying the real estate assets owned as of [December 31, 2023] by all members of the family unit, indicating the square meters of each property. Specify

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if the property is the place of habitual residence or otherwise. If no real estate assets are owned, the documentation shall contain a declaration stating the lack of real estate assets for each person in the family unit.

The documentation shall be issued by the competent authorities of the country where the assets and income were produced, legally certified, and translated in Italian by the Italian Diplomatic or Consular Representations abroad.

The Consortium, based on the above-mentioned and submitted documentation, calculates the ISEE Parificato value by applying the following rules:

- (i) the sum of the income earned by each member of the family unit in the calendar year [2023];
- (ii) 20% of the sum of the financial and real estate assets owned by each member of the family unit as of [December 31, 2023]; for the calculation of real estate assets, only buildings are considered, which will be valued at Euro 500.00 per square meter;
- (iii) the ISEE Parificato value is determined by the sum of the above-mentioned elements, to which the deductibles concerning the income, the financial and real estate assets, as well as the equivalence scale established by Italian DPCM No. 159/2013 are applied.

Through the same online procedure, the student may complete the submission of the documentation, no later than January 15th, 2025, under penalty of exclusion from the ranking.

Students who have been granted political refugee/stateless status shall submit a copy of the certification of politic refugee/stateless status issued by the Italian Ministry of the Interior or the United Nations High Commissioner for Refugees – Office for Italy and obtain an ISEE certification, along with the signed DSU within the previously indicated deadline.

#### **Article 4 - Evaluation of the requirements**

For the selection process and the evaluation of individual candidates, a specially appointed commission ("Commission") will be established, composed by the following members:

- (i) a member in representation of the teaching staff pursuant to Article 15.1 (iii) of the By-laws;
- (ii) an employee of the Consortium selected by the Dean of MFI; and
- (iii) two members appointed respectively by each Founding Member of the Consortium.

For the evaluation of the documentation related to the requirements, the Commission may assign a maximum of 30 points, divided as follows:

1. up to a maximum of 2 points for the evaluation of the motivational letter;
2. up to a maximum of 2 points for the evaluation of the knowledge of the English language;
3. up to a maximum of 4 points for the evaluation of the self-certification related to the graduation grade and the average grades obtained in the exams taken during the last year;
4. up to a maximum of 4 points for the evaluation of the curriculum vitae;
5. up to a maximum of 10 points for the evaluation of the economic requirements; and
6. up to a maximum of 8 points for belonging to disadvantaged categories (due to physical, psychological, economic, social, and family conditions).

Scholarships will be granted to candidates as follows:

- no scholarship shall be granted to candidates that obtain from 0 to 10 points;
- scholarships for 50% of the tuition shall be granted to candidates that obtain from 11 to 20 points;
- full-tuition scholarship shall be granted to candidates that obtain from 21 to 30 points.

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At the end of the selection process, candidates will be notified of the results of the evaluation. The exemption, total or partial, from the payment of the Master's tuition will be granted to a number of candidates equal to the number of scholarships provided for the relevant academic year.

#### **Article 5 - Methods and timing of disbursement**

The scholarship will allow the selected student to be exempt, either fully or partially for the 50%, from the payment of the tuition that they would have had to pay for enrollment in the dedicated Master's program.

#### **Article 6 - Forfeiture of the benefit**

The student beneficiary of a scholarship will be excluded from the benefit in the following cases:

1. if the student does not submit the original documentation for verification of the authenticity of the self-certifications produced, within the times and in the manner required by the Commission;
2. if the student withdraws from the study program during the year;
3. if the student is not regularly enrolled/registered in the academic year for which they obtained the economic benefit.

Milano Fashion Institute will notify the student of the forfeiture of the economic benefit by registered letter with return receipt.

In the event that the student has already obtained the exemption from the payment of the tuition, they will be required to return the tuition amount within 30 (thirty) days from the receipt of the aforementioned communication.

The Commission reserves the right to evaluate individual cases and to take special measures as appropriate.

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